

Classis Holland CRC
 Financial Report -- sheets 1 and 2
 November - Year to Date

Summary report:

January 1 beginning balance 31,342

Revenue:

Ministry Shares	1,289,772	
Offerings/Grants/Other	293,120	
Checking Interest	48	<u>1,582,940</u>

Total Funds Received plus Beginning Balance 1,614,282

Use of Money Loaned to Denomination Loan Fund 25,000

Total Funds Available 1,639,282

Less: Denominational Ministry shares Disbursed (1,040,009)

Offerings/Grants/Other Disbursed (269,220)

Total Checking Funds Available 330,053

Classis Expenditures (264,152)

Checking Account Balance 65,901

Deduct SWIM Funds, Restricted (8,274)

Classis Funds in Loan to Denomination 20,095

Variances due to Rounding 2

Classis Ministry Share Fund Balance 77,724

Funds Loaned to Denomination:

January 1 beginning balance 47,878

Returned to checking account (25,000)

Interest received in year 2011 246

Present balance of Loaned Funds 23,124

Breakdown of Balance

Reserved for purchase of liability insurance 2,783

Add 2011 interest 246 3,029

General Classis Funds in Loan 20,095

23,124

Total Assets Report

Ending Balance Report:

Classis Checking 65,901

Loan to Denomination 23,124

Dollar Rounding 1

89,026

SWIM Funds Restricted to Youth Ministry 8,274

Unused but Reserved New Ministry Funds 3,029

Balance of Classis Ministry Share Funds 77,723

89,026