

CLASSIS HOLLAND CRC
FINANCIAL STATEMENT
April 2011, 33% of the year

January 1 beginning checking balance		\$31,342	
Revenue:	Ministry Shares	\$360,315	
	Offerings/Grants/Other	71,111	
	Checking interest	<u>13</u>	431,439
Total Funds Received plus Beginning Balance			462,781
Use of money loaned to Denomination Loan Fund			<u>25,000</u>
Total Funds Available			487,781
Less: Denominational Ministry Shares Disbursed			(284,210)
Offerings Disbursed			<u>(60,195)</u>
Total Classis Checking Funds Available			\$143,376
Classis Expenditures			(88,614)
New Ministry Fund Paid From Checking			(0)
Checking Account Balance			\$ 54,762
Deduct SWIM Funds, Restricted			\$ (8,274)
Classis offering received and unapplied			(88)
Add Classis Funds in Loan to Denomination			<u>20,095</u>
Classis Ministry Share Fund Balance			\$ 66,495

REPORT BY CLASSIS MINISTRY TEAMS

Description	Last yr	This yr	Budgeted	%Bud.
MISSION FOCUSED TEAM:				
Beginning Balance	3,294	0		
Year Revenue	29,603	13,409		
Expenditures:				
Natural Church Development	165	0	Held Funds	
New Opportunities	0	0	2,000	
Ridder Training Events	3,000	0	0	
Maple Avenue - Proj. Identity	3,000		0	
Providence - Beyond Wall Coord.	5,000	1,000	4,000	25%
Montello Park Tutoring	1,500			
South Bend Youth	3,000			
South Bend - Concerts		1,250	5,000	25%
14 th Street - After School	3,000			
Hamilton Youth Walk-in	3,500	750	3,000	25%
The River, Allegan, Spir. Coun.	3,000			
Bravo Sustaining Grant	8,000	1,875	7,500	25%
Calvary - Recreation		1,250	5,000	25%
Pillar - Ancient Worship	2,000			
South Haven - Kibbie sustaining		<u>5,000</u>	<u>20,000</u>	25%
Team Subtotal expend/budget	35,165	11,125	46,500	24%
Team Ending Balance	\$2,284			

NEW MINISTRY DEVELOPMENT TEAM:

Beginning Balance	1,456	0		
Year Revenue	19,420	6,624		
Expenditures:				
Crosswinds, Sustaining	3,215	2,125	8,500	25%
Crossroads, New Programs		1,250	5,000	25%
The River, Sustaining	3,850	875	3,500	25%
Benton Harbor, Sustaining	2,570	1,000	4,000	25%
Imagine Fellowship	8,350			
Research & Development	3,000	0	2,000	0%
Team Subtotal Expend/Budget	20,985	5,250	23,000	23%
Ending Balance \$1,374				

DIVERSITY TEAM:

Beginning Balance	5,640	1,735		
Year Revenue	57,107	17,747	(Includes DORR \$284)	
Expenditures:				
Maple Avenue - Sustaining	6,000	1,125	4,500	25%
Maple Avenue - Project ID	1,500	750	3,000	25%
Lao Community Sustaining	6,000	1,550	6,200	25%
Faith Church, Reconcil. Min.	2,000			
Faith, Hispanic Min.	20,000	1,000	4,000	25%
Cambodian Fellowship Sustain.	10,000	3,375	13,500	25%
Cambodian Fellowship Project	3,750	1,175	4,700	25%
Festival of Churches	100	157	500	31%
Crosswinds Sustaining	9,000			
Imagine Fellowship - New	1,500			
Imagine Fellowship, Sustaining		2,875	11,500	25%
Imagine Fellowship, Youth Min.		500	2,000	25%
New Opportunities (Unbudgeted)	57			
Leadership Development Network		4,000	15,000	27%
Less Tuition Received		0	(4,800)	0%
Assistance for DORR		0	500	0%
Team Subtotal Expend/Budget	63,380	16,507	60,600	27%
Ending Balance \$2,975				

LEADERSHIP DEVELOPMENT TEAM:

Beginning Balance	26,405	26,755		
Year Revenue	39,708	13,549	(inc. \$2000 student loan repay)	
Expenditures:				
Student Support	36,250	17,500	38,000	46%
Training Events/Conf.	2,859	50	1,850	3%
Willow Creek Membership	249	0	250	0%
Team Subtotal Expend/Budget	39,358	17,550	40,100	44%
Ending Balance \$22,754				

PRAYER TEAM:

Beginning Balance	9,771	8,598		
Year Revenue	2,204	684		
Expenditures:				
Speaker Honorariums	75	0	300	0%
Prayer Conference/Retreat	1,000	300	1,000	30%
Resources (books/supplies)	0	0	300	0%
Scholarships - Prayer Coord.	0	0	800	0%
Team Subtotal Expend/Budget	2,033	300	2,400	13%
Ending Balance \$8,982				

STEWARDSHIP TEAM:

Beginning Balance	3,106	5,364		
Year Revenue	4,094	668		
Expenditures:				
Networking and Research		0	300	0%
Web Site Development/Maint.	336	100	500	20%
Web Site Coordinator	<u>1,500</u>	<u>625</u>	<u>1,500</u>	42%
Team Subtotal Expend/Budget	1,836	725	2,300	32%
Ending Balance	\$5,307			

CAMPUS MINISTRY:

Year Revenue	9,973	3,098		
Expenditures:				
Ann Arbor Chapel	3,674	1,141	3,962	29%
GVSU	<u>6,299</u>	<u>1,957</u>	<u>6,792</u>	29%
Campus Min. Subtotal Exp/bud.	9,973	3,098	10,754	29%
Ending Balance	\$0			

CLASSIS ADMINISTRATIVE COSTS:

Beginning Balance	5,894	4,076		
Year Revenue	26,453	10,363		
Expenditures:				
Classis Office Operation	26,000	6,500	26,000	25%
Postage, Printing, Supplies	621	74	200	37%
Audit	0	0	100	0%
Classis Executive Team Exp.	<u>1,649</u>	19	0	
Items above Budget		<u>2,541</u>		(Mostly Korean Church)
Subtotal Adm. Expend/Budget	28,271	9,134	26,300	38%
Ending Balance	\$5,305			

CLASSIS MEETINGS:

Beginning Balance	6,537	7,668		
Year Revenue	2,809	250		(Barna Gifts \$750)
Expenditure:				
Classis Meeting Expense	1,678	1,678		Use balance
Ending Balance	\$6,240			

CLASSIS PERSONNEL COSTS:

Beginning Balance	15,723	13,052		
Year Revenue	48,330	21,128		(inc. Korean Church support)
Expenditures:				
Minister Coordinator Salary	21,000	7,000	21,000	33%
Minister Coordinator Expense	3,844	1,181	5,000	24%
Team Leaders	18,000	6,000	18,000	33%
Stated Clerk	4,500	1,583	4,750	33%
Treasurer	3,000	1,083	3,250	33%
Other Contracted (Korean)	400	6,400		Unbudgeted
Mileage, St. Clerk/Treasurer	<u>257</u>	<u>0</u>	<u>250</u>	0%
Subtotal Personnel Exp./Bud.	51,001	23,247	52,250	44%
Ending Balance	\$10,933			

TOTAL ALL COSTS	254,704	88,614	264,204	34%
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General Fund Balance:

Account Balances Total	\$ 66,154
Undesignated Interest	<u>341</u>
Ministry Share Fund Bal.	\$ 66,495

FUNDS LOANED TO DENOMINATION

FUNDS AVAILABLE:

January 1 beginning balance:	
Loan to denomination	\$ 47,878
Returned to checking account	(25,000)
Interest received in 2011	<u>73</u>
Present balance of Loaned Funds	\$ 22,951

Breakdown of Balance:

Unused and reserved New Ministry Fund	\$ 2,783	
2011 interest	73	\$2,856
General Classis funds in loan	<u>20,095</u>	
	\$ 22,951	

ENDING BALANCE REPORT:

Classis checking	\$ 54,762
Loan to Denomination	<u>22,951</u>
Total of funds	\$ 77,713

SWIM Funds restricted	\$ 8,274
Offering held and not applied	88
Unused, Reserved New Ministry Funds	2,856
Balance of Classis Ministry Share Funds	<u>66,495</u>
Total of funds	\$ 77,713

Respectfully submitted,
Calvin Hoogstra, Treasurer

Classis Holland - CRC
Percentage of Ministry Shares Paid
April 2011, 33% of the Year

Church	Year 2011	Year 2010	Year 2009
Bethany (1) (3)	16%	23%	27%
Calvary (3)	17%	44%	40%
Calvin (1)	9%	56%	56%
Central Ave.	33%	100%	100%
East Saugatuck	14%	52%	88%
Faith	6%	124%	69%
Fourteenth St.	33%	100%	132%
Gibson (1)	39%	102%	100%
Graafschap	25%	100%	131%
Hamilton (1) (3)	9%	59%	57%
Harderwyk	18%	94%	85%
Holland Heights	9%	88%	131%
Maple Ave. (2)	0%	0%	33%
Maranatha	25%	100%	100%
Montello Park (1) (4)	0%	10%	23%
Niekerk	33%	100%	100%
Noordeloos (3)	19%	56%	83%
Park	32%	102%	92%
Pillar (1) (3)	4%	27%	56%
Providence (3)	11%	33%	22%
St. Joseph	33%	100%	100%
Saugatuck (1)	40%	83%	73%
South Bend (1)	42%	100%	100%
South Olive (1) (3)	0%	43%	24%
Victory Point	0%	0%	0%
West Olive (1)	0%	17%	17%
All Churches	18%	69%	72%

(1) At reduction formula for smaller churches.

(2) Both reduction formula and paying 1/2. Member of both CRC and RCA denominations.

(3) Is paying the classis portion in full.

(4) Membership not reported in Yearbook.

Respectfully submitted,
 Calvin Hoogstra, Treasurer