

**CLASSIS HOLLAND CRC**  
**FINANCIAL STATEMENT**  
**June 2011, 50% of the year**

January 1 beginning checking balance	\$31,342
Revenue:	
Ministry Shares	\$595,366
Offerings/Grants/Other	115,843
Checking interest	<u>22</u>
	711,231
Total Funds Received plus Beginning Balance	742,573
Use of money loaned to Denomination Loan Fund	<u>25,000</u>
Total Funds Available	767,573
Less: Denominational Ministry Shares Disbursed	(470,744)
Offerings Disbursed	<u>(105,011)</u>
Total Classis Checking Funds Available	\$191,818
Classis Expenditures	(139,629)
New Ministry Fund Paid From Checking	<u>( 0)</u>
Checking Account Balance	\$ 52,189
Deduct SWIM Funds, Restricted	\$ (8,274)
Classis offering received and unapplied	( 88)
Add Classis Funds in Loan to Denomination	<u>20,095</u>
Classis Ministry Share Fund Balance	\$ 63,922

**REPORT BY CLASSIS MINISTRY TEAMS**

Description	Last yr	This yr	Budgeted	%Bud.
<b>MISSION FOCUSED TEAM:</b>				
Beginning Balance	3,294	0		
Year Revenue	29,603	21,957		
Expenditures:				
Natural Church Development	165	0	Held Funds	
New Opportunities	0	0	2,000	
Ridder Training Events	3,000	0	0	
Maple Avenue - Proj. Identity	3,000		0	
Providence - Beyond Wall Coord.	5,000	2,000	4,000	50%
Montello Park Tutoring	1,500			
South Bend Youth	3,000			
South Bend - Concerts		2,500	5,000	50%
14 <sup>th</sup> Street - After School	3,000			
Hamilton Youth Walk-in	3,500	1,500	3,000	50%
The River, Allegan, Spir. Coun.	3,000			
Bravo Sustaining Grant	8,000	3,750	7,500	50%
Calvary - Recreation		2,500	5,000	50%
Pillar - Ancient Worship	2,000			
South Haven - Kibbie sustaining		<u>10,000</u>	<u>20,000</u>	50%
Team Subtotal expend/budget	35,165	<u>22,250</u>	46,500	48%
Team Ending Balance \$(293)				

**NEW MINISTRY DEVELOPMENT TEAM:**

Beginning Balance	1,456	0		
Year Revenue	19,420	10,847		
Expenditures:				
Crosswinds, Sustaining	3,215	4,250	8,500	50%
Crossroads, New Programs		2,500	5,000	50%
The River, Sustaining	3,850	1,750	3,500	50%
Benton Harbor, Sustaining	2,570	2,000	4,000	50%
Imagine Fellowship	8,350			
Research & Development	3,000	0	2,000	0%
Team Subtotal Expend/Budget	20,985	10,500	23,000	46%
Ending Balance \$347				

**DIVERSITY TEAM:**

Beginning Balance	5,640	1,735		
Year Revenue	57,107	28,596		
Expenditures:				
Maple Avenue - Sustaining	6,000	2,250	4,500	50%
Maple Avenue - Project ID	1,500	1,500	3,000	50%
Lao Community Sustaining	6,000	3,100	6,200	50%
Faith Church, Reconcil. Min.	2,000			
Faith, Hispanic Min.	20,000	2,000	4,000	50%
Cambodian Fellowship Sustain.	10,000	6,750	13,500	50%
Cambodian Fellowship Project	3,750	2,350	4,700	50%
Festival of Churches	100	157	500	31%
Crosswinds Sustaining	9,000			
Imagine Fellowship - New	1,500			
Imagine Fellowship, Sustaining		5,750	11,500	50%
Imagine Fellowship, Youth Min.		1,000	2,000	50%
New Opportunities (Unbudgeted)	57			
Leadership Development Network		6,000	15,000	40%
Less Tuition Received		0	(4,800)	0%
Assistance for DORR		500	500	100%
Team Subtotal Expend/Budget	63,380	31,357	60,600	52%
Ending Balance \$(1,026)				

**LEADERSHIP DEVELOPMENT TEAM:**

Beginning Balance	26,405	26,755		
Year Revenue	39,708	20,912	(inc. \$2000 student loan repay)	
Expenditures:				
Student Support	36,250	17,800	38,000	47%
Training Events/Conf.	2,859	50	1,850	3%
Willow Creek Membership	249	0	250	0%
Team Subtotal Expend/Budget	39,358	17,850	40,100	45%
Ending Balance \$29,817				

**PRAYER TEAM:**

Beginning Balance	9,771	8,598		
Year Revenue	2,204	1,120		
Expenditures:				
Speaker Honorariums	75	0	300	0%
Prayer Conference/Retreat	1,000	300	1,000	30%
Resources (books/supplies)	0	50	300	17%
Scholarships - Prayer Coord.	0	0	800	0%
Team Subtotal Expend/Budget	2,033	359	2,400	15%
Ending Balance \$9,359				

**STEWARDSHIP TEAM:**

Beginning Balance	3,106	5,364		
Year Revenue	4,094	1,094		
Expenditures:				
Networking and Research		0	300	0%
Web Site Development/Maint.	336	150	500	30%
Web Site Coordinator	<u>1,500</u>	<u>1,125</u>	<u>1,500</u>	75%
Team Subtotal Expend/Budget	1,836	1,275	2,300	55%
Ending Balance	\$5,183			

**CAMPUS MINISTRY:**

Year Revenue	9,973	5,074		
Expenditures:				
Ann Arbor Chapel	3,674	1,869	3,962	53%
GVSU	<u>6,299</u>	<u>3,205</u>	<u>6,792</u>	53%
Campus Min. Subtotal Exp/bud.	9,973	5,074	10,754	53%
Ending Balance	\$0			

**CLASSIS ADMINISTRATIVE COSTS:**

Beginning Balance	5,894	4,076		
Year Revenue	26,453	15,396		
Expenditures:				
Classis Office Operation	26,000	13,000	26,000	50%
Postage, Printing, Supplies	621	234	200	117%
Audit	0	0	100	0%
Classis Executive Team Exp.	<u>1,649</u>	34	0	
Items above Budget		<u>2,741</u>		(Mostly Korean Church)
Subtotal Adm. Expend/Budget	28,271	16,010	26,300	61%
Ending Balance	\$3,462			

**CLASSIS MEETINGS:**

Beginning Balance	6,537	7,668		
Year Revenue	2,809	250		(Barna Gifts \$750)
Expenditure:				
Classis Meeting Expense	1,678	2,178		Use balance
Ending Balance	\$5,740			

**CLASSIS PERSONNEL COSTS:**

Beginning Balance	15,723	13,052		
Year Revenue	48,330	30,708		(inc. Korean Church support)
Expenditures:				
Minister Coordinator Salary	21,000	10,500	21,000	50%
Minister Coordinator Expense	3,844	2,076	5,000	42%
Team Leaders	18,000	9,000	18,000	50%
Stated Clerk	4,500	2,375	4,750	50%
Treasurer	3,000	1,625	3,250	50%
Other Contracted (Korean)	400	7,200		Unbudgeted
Mileage, St. Clerk/Treasurer	<u>257</u>	<u>0</u>	<u>250</u>	0%
Subtotal Personnel Exp./Bud.	51,001	32,776	52,250	63%
Ending Balance	\$10,984			

<b>TOTAL ALL COSTS</b>	254,704	139,629	264,204	53%
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**General Fund Balance:**

Account Balances Total	\$ 63,572
Undesignated Interest	<u>350</u>
Ministry Share Fund Bal.	\$ 63,922

**FUNDS LOANED TO DENOMINATION**

**FUNDS AVAILABLE:**

January 1 beginning balance:	
Loan to denomination	\$ 47,878
Returned to checking account	(25,000)
Interest received in 2011	<u>73</u>
Present balance of Loaned Funds	\$ 22,951

**Breakdown of Balance:**

Unused and reserved New Ministry Fund	\$ 2,783	
2011 interest	73	\$2,856
General Classis funds in loan	<u>20,095</u>	
	\$ 22,951	

**ENDING BALANCE REPORT:**

Classis checking	\$ 52,189
Loan to Denomination	<u>22,951</u>
Total of funds	\$ 75,140

SWIM Funds restricted	\$ 8,274
Offering held and not applied	88
Unused, Reserved New Ministry Funds	2,856
Balance of Classis Ministry Share Funds	<u>63,922</u>
Total of funds	\$ 75,140

Respectfully submitted,  
Calvin Hoogstra, Treasurer

**Classis Holland - CRC**  
**Percentage of Ministry Shares Paid**  
**June 2011, 50% of the Year**

Church	Year 2011	Year 2010	Year 2009
Bethany (1) (3)	78%	23%	27%
Calvary (3)	21%	44%	40%
Calvin (1)	14%	56%	56%
Central Ave.	50%	100%	100%
East Saugatuck	21%	52%	88%
Faith	9%	124%	69%
Fourteenth St.	50%	100%	132%
Gibson (1)	55%	102%	100%
Graafschap	50%	100%	131%
Hamilton (1) (3)	26%	59%	57%
Harderwyk	36%	94%	85%
Holland Heights	18%	88%	131%
Maple Ave. (2)	0%	0%	33%
Maranatha	50%	100%	100%
Montello Park (1) (4)	0%	10%	23%
Niekerk	50%	100%	100%
Noordeloos (3)	28%	56%	83%
Park	48%	102%	92%
Pillar (1) (3)	5%	27%	56%
Providence (3)	16%	33%	22%
St. Joseph	50%	100%	100%
Saugatuck (1)	59%	83%	73%
South Bend (1)	50%	100%	100%
South Olive (1) (3)	6%	43%	24%
Victory Point	0%	0%	0%
West Olive (1)	12%	17%	17%
All Churches	30%	69%	72%

(1) At reduction formula for smaller churches.

(2) Both reduction formula and paying 1/2. Member of both CRC and RCA denominations.

(3) Is paying the classis portion in full.

(4) Membership not reported in Yearbook.

Respectfully submitted,  
 Calvin Hoogstra, Treasurer