

**CLASSIS HOLLAND CRC  
FINANCIAL STATEMENT  
November 2011, 92% of the year**

January 1 beginning checking balance	\$31,342
Revenue:	
Ministry Shares	\$1,132,929
Offerings/Grants/Other	236,755
Checking interest	43
	<u>1,369,727</u>
Total Funds Received plus Beginning Balance	1,401,069
Use of money loaned to Denomination Loan Fund	25,000
Total Funds Available	<u>1,426,069</u>
Less: Denominational Ministry Shares Disbursed	(907,604)
Offerings Disbursed	<u>(224,534)</u>
Total Classis Checking Funds Available	\$293,931
Classis Expenditures	<u>(253,934)</u>
Checking Account Balance	\$ 39,997
Deduct SWIM Funds, Restricted	\$ (8,274)
Classis offering received and unapplied	( 477)
Add Classis Funds in Loan to Denomination	20,095
Variances due to Rounding	<u>2</u>
Classis Ministry Share Fund Balance	\$ 51,343

**REPORT BY CLASSIS MINISTRY TEAMS**

Description	Last yr	This yr	Budgeted	%Bud.
<b>MISSION FOCUSED TEAM:</b>				
Beginning Balance	3,294	0		
Year Revenue	29,603	39,702		
Expenditures:				
Natural Church Development	165	0	0	
New Opportunities	0	0	2,000	
Ridder Training Events	3,000	0	0	
Meeting Expense		128	0	
Maple Avenue - Proj. Identity	3,000		0	
Providence - Beyond Wall Coord.	5,000	4,000	4,000	100%
Montello Park Tutoring	1,500			
South Bend Youth	3,000			
South Bend - Concerts		5,000	5,000	100%
14 <sup>th</sup> Street - After School	3,000			
Hamilton Youth Walk-in	3,500	3,000	3,000	75%
The River, Allegan, Spir. Coun.	3,000			
Bravo Sustaining Grant	8,000	7,500	7,500	100%
Calvary - Recreation		5,000	5,000	100%
Pillar - Ancient Worship	2,000			
South Haven - Kibbie sustaining		<u>20,000</u>	<u>20,000</u>	100%
Team Subtotal expend/budget	35,165	44,628	46,500	96%
Team Ending Balance	\$(4,926)			

**NEW MINISTRY DEVELOPMENT TEAM:**

Beginning Balance	1,456	0		
Year Revenue	19,420	19,614		
Expenditures:				
Crosswinds, Sustaining	3,215	8,500	8,500	100%
Crossroads, New Programs		5,000	5,000	100%
The River, Sustaining	3,850	3,500	3,500	100%
Benton Harbor, Sustaining	2,570	4,000	4,000	100%
Imagine Fellowship	8,350			
Research & Development	3,000	0	2,000	0%
Team Subtotal Expend/Budget	20,985	21,000	23,000	91%
Ending Balance \$(1,386)				

**DIVERSITY TEAM:**

Beginning Balance	5,640	1,735		
Year Revenue	57,107	51,706		
Expenditures:				
Maple Avenue - Sustaining	6,000	4,500	4,500	100%
Maple Avenue - Project ID	1,500	3,000	3,000	100%
Lao Community Sustaining	6,000	6,200	6,200	100%
Faith Church, Reconcil. Min.	2,000			
Faith, Hispanic Min.	20,000	4,000	4,000	100%
Cambodian Fellowship Sustain.	10,000	13,500	13,500	100%
Cambodian Fellowship Project	3,750	4,700	4,700	100%
Festival of Churches	100	157	500	31%
Crosswinds Sustaining	9,000			
Imagine Fellowship - New	1,500			
Imagine Fellowship, Sustaining		11,500	11,500	100%
Imagine Fellowship, Youth Min.		2,000	2,000	100%
New Opportunities (Unbudgeted)	57			
Leadership Development Network		11,138	15,000	74%
Less Tuition Received		(1,950)	(4,800)	41%
Assistance for DORR		466	500	93%
Team Subtotal Expend/Budget	63,380	59,211	60,600	98%
Ending Balance \$(5,770)				

**LEADERSHIP DEVELOPMENT TEAM:**

Beginning Balance	26,405	26,755		
Year Revenue	39,708	37,197	(inc. \$3000 student loan repay)	
Expenditures:				
Student Support	36,250	28,550	38,000	75%
Training Events/Conf.	2,859	1,367	1,850	74%
Willow Creek Membership	249	249	250	100%
Team Subtotal Expend/Budget	39,358	30,166	40,100	75%
Ending Balance \$33,786				

**PRAYER TEAM:**

Beginning Balance	9,771	8,598		
Year Revenue	2,204	2,024		
Expenditures:				
Speaker Honorariums	75	0	300	0%
Prayer Conference/Retreat	1,000	300	1,000	30%
Resources (books/supplies)	0	87	300	29%
Scholarships - Prayer Coord.	0	0	800	0%
Team Subtotal Expend/Budget	2,033	387	2,400	16%
Ending Balance \$10,235				

**STEWARDSHIP TEAM:**

Beginning Balance	3,106	5,364		
Year Revenue	4,094	1,977		
Expenditures:				
Networking and Research		0	300	0%
Imagine Fellowship Plans		982	Requested Project	
Web Site Development/Maint.	336	290	500	58%
Web Site Coordinator	<u>1,500</u>	<u>2,375</u>	<u>1,500</u>	158%
Team Subtotal Expend/Budget	1,836	3,647	2,300	159%
Ending Balance \$3,694				

**CAMPUS MINISTRY:**

Year Revenue	9,973	9,174		
Expenditures:				
Ann Arbor Chapel	3,674	3,380	3,962	85%
GVSU	<u>6,299</u>	<u>5,794</u>	<u>6,792</u>	85%
Campus Min. Subtotal Exp/bud.	9,973	9,174	10,754	85%
Ending Balance \$0				

**CLASSIS ADMINISTRATIVE COSTS:**

Beginning Balance	5,894	4,076		
Year Revenue	26,453	25,427		
Expenditures:				
Classis Office Operation	26,000	26,000	26,000	100%
Postage, Printing, Supplies	621	260	200	130%
Audit	0	0	100	0%
Classis Executive Team Exp.	<u>1,649</u>	(51)	0	
Items above Budget		<u>2,741</u>	(Mostly Korean Church)	
Subtotal Adm. Expend/Budget	28,271	28,950	26,300	110%
Ending Balance \$553				

**CLASSIS MEETINGS:**

Beginning Balance	6,537	7,668		
Year Revenue	2,809	250	(Barna Gifts \$750)	
Expenditure:				
Classis Meeting Expense	1,678	3,426	Use balance	
Ending Balance \$4,492				

**CLASSIS PERSONNEL COSTS:**

Beginning Balance	15,723	13,052		
Year Revenue	48,330	50,587	(inc. Korean Church support through April)	
Expenditures:				
Minister Coordinator Salary	21,000	19,250	21,000	92%
Minister Coordinator Expense	3,844	3,062	5,000	61%
Team Leaders	18,000	16,500	18,000	92%
Stated Clerk	4,500	4,354	4,750	92%
Treasurer	3,000	2,979	3,250	92%
Other Contracted (Korean)	400	7,200	Unbudgeted	
Mileage, St. Clerk/Treasurer	<u>257</u>	<u>0</u>	<u>250</u>	0%
Subtotal Personnel Exp./Bud.	51,001	53,345	52,250	102%
Ending Balance \$10,294				

<b>TOTAL ALL COSTS</b>	254,704	253,934	264,204	96%
------------------------	---------	---------	---------	-----

**General Fund Balance:**

Account Balances Total	\$ 50,972
Undesignated Interest	<u>371</u>
Ministry Share Fund Bal.	\$ 51,343

**FUNDS LOANED TO DENOMINATION**

**FUNDS AVAILABLE:**

January 1 beginning balance:	
Loan to denomination	\$ 47,878
Returned to checking account	(25,000)
Interest received in 2011	<u>188</u>
Present balance of Loaned Funds	\$ 23,066

**Breakdown of Balance:**

Unused and reserved New Ministry Fund	\$ 2,783	
2011 interest	188	\$2,971
General Classis funds in loan	<u>20,095</u>	
	\$ 23,066	

**ENDING BALANCE REPORT:**

Classis checking	\$ 39,997
Loan to Denomination	23,066
Dollar rounding	<u>2</u>
Total of funds	\$ 63,065

SWIM Funds restricted	\$ 8,274
Offering held and not applied	477
Unused, Reserved New Ministry Funds	2,971
Balance of Classis Ministry Share Funds	<u>51,343</u>
Total of funds	\$ 63,065

Respectfully submitted,  
Calvin Hoogstra, Treasurer

**Classis Holland - CRC**  
**Percentage of Ministry Shares Paid**  
**November 2011, 92% of the Year**

Church	Year 2011	Year 2010	Year 2009
Bethany (1) (3)	104%	23%	27%
Calvary (3)	42%	44%	40%
Calvin (1)	22%	56%	56%
Central Ave.	92%	100%	100%
East Saugatuck	37%	52%	88%
Faith	13%	124%	69%
Fourteenth St.	92%	100%	132%
Gibson (1)	97%	102%	100%
Graafschap	75%	100%	131%
Hamilton (1) (3)	50%	59%	57%
Harderwyk	65%	94%	85%
Holland Heights	55%	88%	131%
Maple Ave. (2)	0%	0%	33%
Maranatha	92%	100%	100%
Montello Park (1) (4)	0%	10%	23%
Niekerk	100%	100%	100%
Noordeloos (3)	55%	56%	83%
Park	91%	102%	92%
Pillar (1) (3)	11%	27%	56%
Providence (3)	31%	33%	22%
St. Joseph	92%	100%	100%
Saugatuck (1)	101%	83%	73%
South Bend (1)	75%	100%	100%
South Olive (1) (3)	18%	43%	24%
Victory Point	0%	0%	0%
West Olive (1)	12%	17%	17%
All Churches	55%	69%	72%

(1) At reduction formula for smaller churches.

(2) Both reduction formula and paying 1/2. Member of both CRC and RCA denominations.

(3) Is paying the classis portion in full.

(4) Membership not reported in Yearbook.

Respectfully submitted,  
 Calvin Hoogstra, Treasurer