

CLASSIS HOLLAND CRC
FINANCIAL STATEMENT
September 2011, 75% of the year

January 1 beginning checking balance		\$31,342
Revenue:	Ministry Shares	\$917,771
	Offerings/Grants/Other	160,714
	Checking interest	<u>35</u>
		<u>1,078,520</u>
Total Funds Received plus Beginning Balance		1,109,862
Use of money loaned to Denomination Loan Fund		<u>25,000</u>
Total Funds Available		1,134,862
Less: Denominational Ministry Shares Disbursed		(732,528)
Offerings Disbursed		<u>(148,152)</u>
Total Classis Checking Funds Available		<u>\$254,182</u>
Classis Expenditures		<u>(205,797)</u>
Checking Account Balance		\$ 48,385
Dollar rounding		1
Deduct SWIM Funds, Restricted		\$ (8,274)
Classis offering received and unapplied		(818)
Add Classis Funds in Loan to Denomination		<u>20,095</u>
Classis Ministry Share Fund Balance		<u>\$ 59,389</u>

REPORT BY CLASSIS MINISTRY TEAMS

Description	Last yr	This yr	Budgeted	%Bud.
MISSION FOCUSED TEAM:				
Beginning Balance	3,294	0		
Year Revenue	29,603	32,639		
Expenditures:				
Natural Church Development	165	0	Held Funds	
New Opportunities	0	0	2,000	
Ridder Training Events	3,000	0	0	
Maple Avenue - Proj. Identity	3,000		0	
Providence - Beyond Wall Coord.	5,000	3,000	4,000	75%
Montello Park Tutoring	1,500			
South Bend Youth	3,000			
South Bend - Concerts		3,750	5,000	75%
14 th Street - After School	3,000			
Hamilton Youth Walk-in	3,500	2,250	3,000	75%
The River, Allegan, Spir. Coun.	3,000			
Bravo Sustaining Grant	8,000	5,625	7,500	75%
Calvary - Recreation		3,750	5,000	75%
Pillar - Ancient Worship	2,000			
South Haven - Kibbie sustaining		<u>15,000</u>	<u>20,000</u>	75%
Team Subtotal expend/budget	35,165	<u>33,375</u>	46,500	72%
Team Ending Balance \$ (736)				

NEW MINISTRY DEVELOPMENT TEAM:

Beginning Balance	1,456	0		
Year Revenue	19,420	16,125		
Expenditures:				
Crosswinds, Sustaining	3,215	6,375	8,500	75%
Crossroads, New Programs		3,750	5,000	75%
The River, Sustaining	3,850	2,625	3,500	75%
Benton Harbor, Sustaining	2,570	3,000	4,000	75%
Imagine Fellowship	8,350			
Research & Development	3,000	0	2,000	0%
Team Subtotal Expend/Budget	20,985	15,750	23,000	68%
Ending Balance \$375				

DIVERSITY TEAM:

Beginning Balance	5,640	1,735		
Year Revenue	57,107	42,508		
Expenditures:				
Maple Avenue - Sustaining	6,000	3,375	4,500	75%
Maple Avenue - Project ID	1,500	2,250	3,000	75%
Lao Community Sustaining	6,000	4,650	6,200	75%
Faith Church, Reconcil. Min.	2,000			
Faith, Hispanic Min.	20,000	3,000	4,000	75%
Cambodian Fellowship Sustain.	10,000	10,125	13,500	75%
Cambodian Fellowship Project	3,750	3,525	4,700	75%
Festival of Churches	100	157	500	31%
Crosswinds Sustaining	9,000			
Imagine Fellowship - New	1,500			
Imagine Fellowship, Sustaining		8,625	11,500	75%
Imagine Fellowship, Youth Min.		1,500	2,000	75%
New Opportunities (Unbudgeted)	57			
Leadership Development Network		9,112	15,000	61%
Less Tuition Received		(1,500)	(4,800)	31%
Assistance for DORR		500	500	100%
Team Subtotal Expend/Budget	63,380	45,319	60,600	75%
Ending Balance \$(1,076)				

LEADERSHIP DEVELOPMENT TEAM:

Beginning Balance	26,405	26,755		
Year Revenue	39,708	31,114	(inc. \$3000 student loan repay)	
Expenditures:				
Student Support	36,250	28,550	38,000	75%
Training Events/Conf.	2,859	567	1,850	31%
Willow Creek Membership	249	249	250	100%
Team Subtotal Expend/Budget	39,358	29,366	40,100	73%
Ending Balance \$28,503				

PRAYER TEAM:

Beginning Balance	9,771	8,598		
Year Revenue	2,204	1,664		
Expenditures:				
Speaker Honorariums	75	0	300	0%
Prayer Conference/Retreat	1,000	300	1,000	30%
Resources (books/supplies)	0	87	300	29%
Scholarships - Prayer Coord.	0	0	800	0%
Team Subtotal Expend/Budget	2,033	387	2,400	16%
Ending Balance \$9,875				

STEWARDSHIP TEAM:

Beginning Balance	3,106	5,364		
Year Revenue	4,094	1,625		
Expenditures:				
Networking and Research		0	300	0%
Web Site Development/Maint.	336	265	500	53%
Web Site Coordinator	<u>1,500</u>	<u>1,875</u>	<u>1,500</u>	125%
Team Subtotal Expend/Budget	1,836	2,140	2,300	93%
Ending Balance	\$4,849			

CAMPUS MINISTRY:

Year Revenue	9,973	7,542		
Expenditures:				
Ann Arbor Chapel	3,674	2,779	3,962	70%
GVSU	<u>6,299</u>	<u>4,763</u>	<u>6,792</u>	70%
Campus Min. Subtotal Exp/bud.	9,973	7,542	10,754	70%
Ending Balance	\$0			

CLASSIS ADMINISTRATIVE COSTS:

Beginning Balance	5,894	4,076		
Year Revenue	26,453	21,434		
Expenditures:				
Classis Office Operation	26,000	19,500	26,000	75%
Postage, Printing, Supplies	621	235	200	118%
Audit	0	0	100	0%
Classis Executive Team Exp.	<u>1,649</u>	54	0	
Items above Budget		<u>2,741</u>		(Mostly Korean Church)
Subtotal Adm. Expend/Budget	28,271	22,530	26,300	86%
Ending Balance	\$2,980			

CLASSIS MEETINGS:

Beginning Balance	6,537	7,668		
Year Revenue	2,809	250		(Barna Gifts \$750)
Expenditure:				
Classis Meeting Expense	1,678	3,901		Use balance
Ending Balance	\$4,017			

CLASSIS PERSONNEL COSTS:

Beginning Balance	15,723	13,052		
Year Revenue	48,330	42,674		(inc. Korean Church support through April)
Expenditures:				
Minister Coordinator Salary	21,000	15,750	21,000	75%
Minister Coordinator Expense	3,844	3,037	5,000	61%
Team Leaders	18,000	13,500	18,000	75%
Stated Clerk	4,500	3,563	4,750	75%
Treasurer	3,000	2,437	3,250	75%
Other Contracted (Korean)	400	7,200		Unbudgeted
Mileage, St. Clerk/Treasurer	<u>257</u>	<u>0</u>	<u>250</u>	0%
Subtotal Personnel Exp./Bud.	51,001	45,487	52,250	87%
Ending Balance	\$10,239			

TOTAL ALL COSTS	254,704	205,797	264,204	78%
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General Fund Balance:

Account Balances Total	\$ 59,026
Undesignated Interest	<u>363</u>
Ministry Share Fund Bal.	\$ 59,389

FUNDS LOANED TO DENOMINATION

FUNDS AVAILABLE:

January 1 beginning balance:	
Loan to denomination	\$ 47,878
Returned to checking account	(25,000)
Interest received in 2011	<u>130</u>
Present balance of Loaned Funds	\$ 23,008

Breakdown of Balance:

Unused and reserved New Ministry Fund	\$ 2,783	
2011 interest	188	\$2,971
General Classis funds in loan	<u>20,095</u>	
	\$ 23,066	

ENDING BALANCE REPORT:

Classis checking	\$ 48,385
Loan to Denomination	23,066
Dollar rounding	<u>1</u>
Total of funds	\$ 71,452

SWIM Funds restricted	\$ 8,274
Offering held and not applied	818
Unused, Reserved New Ministry Funds	2,971
Balance of Classis Ministry Share Funds	<u>59,389</u>
Total of funds	\$ 71,452

Respectfully submitted,
Calvin Hoogstra, Treasurer

**Classis Holland - CRC
 Percentage of Ministry Shares Paid
 September 2011, 75% of the Year**

Church	Year 2011	Year 2010	Year 2009

Bethany (1) (3)	104%	23%	27%
Calvary (3)	34%	44%	40%
Calvin (1)	20%	56%	56%
Central Ave.	75%	100%	100%
East Saugatuck	31%	52%	88%
Faith	11%	124%	69%
Fourteenth St.	75%	100%	132%
Gibson (1)	80%	102%	100%
Graafschap	75%	100%	131%
Hamilton (1) (3)	40%	59%	57%
Harderwyk	54%	94%	85%
Holland Heights	23%	88%	131%
Maple Ave. (2)	0%	0%	33%
Maranatha	75%	100%	100%
Montello Park (1) (4)	0%	10%	23%
Niekerk	75%	100%	100%
Noordeloos (3)	44%	56%	83%
Park	81%	102%	92%
Pillar (1) (3)	9%	27%	56%
Providence (3)	28%	33%	22%
St. Joseph	75%	100%	100%
Saugatuck (1)	84%	83%	73%
South Bend (1)	75%	100%	100%
South Olive (1) (3)	12%	43%	24%
Victory Point	0%	0%	0%
West Olive (1)	12%	17%	17%
All Churches	45%	69%	72%

- (1) At reduction formula for smaller churches.
- (2) Both reduction formula and paying 1/2. Member of both CRC and RCA denominations.
- (3) Is paying the classis portion in full.
- (4) Membership not reported in Yearbook.

Respectfully submitted,
 Calvin Hoogstra, Treasurer