

**CLASSIS HOLLAND CRC
FINANCIAL STATEMENT
May 2011, 42% of the year**

January 1 beginning checking balance			\$31,342
Revenue:	Ministry Shares	\$486,592	
	Offerings/Grants/Other	81,539	
	Checking interest	<u>18</u>	568,149
Total Funds Received plus Beginning Balance			599,491
Use of money loaned to Denomination Loan Fund			<u>25,000</u>
Total Funds Available			624,491
Less: Denominational Ministry Shares Disbursed			(391,169)
Offerings Disbursed			<u>(70,707)</u>
Total Classis Checking Funds Available			\$162,615
Classis Expenditures			(132,177)
New Ministry Fund Paid From Checking			<u>(0)</u>
Checking Account Balance			\$ 30,438
Deduct SWIM Funds, Restricted			\$ (8,274)
Classis offering received and unapplied			(88)
Add Classis Funds in Loan to Denomination			<u>20,095</u>
Classis Ministry Share Fund Balance			\$ 42,171

REPORT BY CLASSIS MINISTRY TEAMS

Description	Last yr	This yr	Budgeted	%Bud.
MISSION FOCUSED TEAM:				
Beginning Balance	3,294	0		
Year Revenue	29,603	16,813		
Expenditures:				
Natural Church Development	165	0	Held Funds	
New Opportunities	0	0	2,000	
Ridder Training Events	3,000	0	0	
Maple Avenue - Proj. Identity	3,000		0	
Providence - Beyond Wall Coord.	5,000	2,000	4,000	50%
Montello Park Tutoring	1,500			
South Bend Youth	3,000			
South Bend - Concerts		2,500	5,000	50%
14 th Street - After School	3,000			
Hamilton Youth Walk-in	3,500	1,500	3,000	50%
The River, Allegan, Spir. Coun.	3,000			
Bravo Sustaining Grant	8,000	3,750	7,500	50%
Calvary - Recreation		2,500	5,000	50%
Pillar - Ancient Worship	2,000			
South Haven - Kibbie sustaining		<u>10,000</u>	<u>20,000</u>	50%
Team Subtotal expend/budget	35,165	<u>22,250</u>	46,500	48%
Team Ending Balance	\$(5,437)			

NEW MINISTRY DEVELOPMENT TEAM:

Beginning Balance	1,456	0		
Year Revenue	19,420	8,306		
Expenditures:				
Crosswinds, Sustaining	3,215	4,250	8,500	50%
Crossroads, New Programs		2,500	5,000	50%
The River, Sustaining	3,850	1,750	3,500	50%
Benton Harbor, Sustaining	2,570	2,000	4,000	50%
Imagine Fellowship	8,350			
Research & Development	3,000	0	2,000	0%
Team Subtotal Expend/Budget	20,985	10,500	23,000	46%
Ending Balance \$(2,194)				

DIVERSITY TEAM:

Beginning Balance	5,640	1,735		
Year Revenue	57,107	21,896		
Expenditures:				
Maple Avenue - Sustaining	6,000	2,250	4,500	50%
Maple Avenue - Project ID	1,500	1,500	3,000	50%
Lao Community Sustaining	6,000	3,100	6,200	50%
Faith Church, Reconcil. Min.	2,000			
Faith, Hispanic Min.	20,000	2,000	4,000	50%
Cambodian Fellowship Sustain.	10,000	6,750	13,500	50%
Cambodian Fellowship Project	3,750	2,350	4,700	50%
Festival of Churches	100	157	500	31%
Crosswinds Sustaining	9,000			
Imagine Fellowship - New	1,500			
Imagine Fellowship, Sustaining		5,750	11,500	50%
Imagine Fellowship, Youth Min.		1,000	2,000	50%
New Opportunities (Unbudgeted)	57			
Leadership Development Network		5,000	15,000	33%
Less Tuition Received		0	(4,800)	0%
Assistance for DORR		500	500	100%
Team Subtotal Expend/Budget	63,380	30,357	60,600	50%
Ending Balance \$(6,726)				

LEADERSHIP DEVELOPMENT TEAM:

Beginning Balance	26,405	26,755		
Year Revenue	39,708	16,482	(inc. \$2000 student loan repay)	
Expenditures:				
Student Support	36,250	17,800	38,000	47%
Training Events/Conf.	2,859	50	1,850	3%
Willow Creek Membership	249	0	250	0%
Team Subtotal Expend/Budget	39,358	17,850	40,100	45%
Ending Balance \$25,387				

PRAYER TEAM:

Beginning Balance	9,771	8,598		
Year Revenue	2,204	858		
Expenditures:				
Speaker Honorariums	75	0	300	0%
Prayer Conference/Retreat	1,000	300	1,000	30%
Resources (books/supplies)	0	50	300	17%
Scholarships - Prayer Coord.	0	0	800	0%
Team Subtotal Expend/Budget	2,033	359	2,400	15%
Ending Balance \$9,097				

STEWARDSHIP TEAM:

Beginning Balance	3,106	5,364		
Year Revenue	4,094	837		
Expenditures:				
Networking and Research		0	300	0%
Web Site Development/Maint.	336	125	500	25%
Web Site Coordinator	<u>1,500</u>	<u>875</u>	<u>1,500</u>	58%
Team Subtotal Expend/Budget	1,836	1,000	2,300	43%
Ending Balance	\$5,201			

CAMPUS MINISTRY:

Year Revenue	9,973	3,885		
Expenditures:				
Ann Arbor Chapel	3,674	1,431	3,962	36%
GVSU	<u>6,299</u>	<u>2,454</u>	<u>6,792</u>	36%
Campus Min. Subtotal Exp/bud.	9,973	3,885	10,754	36%
Ending Balance	\$0			

CLASSIS ADMINISTRATIVE COSTS:

Beginning Balance	5,894	4,076		
Year Revenue	26,453	12,487		
Expenditures:				
Classis Office Operation	26,000	13,000	26,000	50%
Postage, Printing, Supplies	621	74	200	37%
Audit	0	0	100	0%
Classis Executive Team Exp.	<u>1,649</u>	19	0	
Items above Budget		<u>2,741</u>		(Mostly Korean Church)
Subtotal Adm. Expend/Budget	28,271	15,834	26,300	60%
Ending Balance	\$729			

CLASSIS MEETINGS:

Beginning Balance	6,537	7,668		
Year Revenue	2,809	250		(Barna Gifts \$750)
Expenditure:				
Classis Meeting Expense	1,678	2,178		Use balance
Ending Balance	\$5,740			

CLASSIS PERSONNEL COSTS:

Beginning Balance	15,723	13,052		
Year Revenue	48,330	24,942		(inc. Korean Church support)
Expenditures:				
Minister Coordinator Salary	21,000	8,750	21,000	42%
Minister Coordinator Expense	3,844	1,181	5,000	24%
Team Leaders	18,000	7,500	18,000	42%
Stated Clerk	4,500	1,979	4,750	42%
Treasurer	3,000	1,354	3,250	42%
Other Contracted (Korean)	400	7,200		Unbudgeted
Mileage, St. Clerk/Treasurer	<u>257</u>	<u>0</u>	<u>250</u>	0%
Subtotal Personnel Exp./Bud.	51,001	27,964	52,250	44%
Ending Balance	\$10,030			

TOTAL ALL COSTS	254,704	132,177	264,204	50%
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General Fund Balance:

Account Balances Total	\$ 41,825
Undesignated Interest	<u>346</u>
Ministry Share Fund Bal.	\$ 42,171

FUNDS LOANED TO DENOMINATION

FUNDS AVAILABLE:

January 1 beginning balance:	
Loan to denomination	\$ 47,878
Returned to checking account	(25,000)
Interest received in 2011	<u>73</u>
Present balance of Loaned Funds	\$ 22,951

Breakdown of Balance:

Unused and reserved New Ministry Fund	\$ 2,783	
2011 interest	73	\$2,856
General Classis funds in loan	<u>20,095</u>	
	\$ 22,951	

ENDING BALANCE REPORT:

Classis checking	\$ 30,438
Loan to Denomination	<u>22,951</u>
Total of funds	\$ 53,389

SWIM Funds restricted	\$ 8,274
Offering held and not applied	88
Unused, Reserved New Ministry Funds	2,856
Balance of Classis Ministry Share Funds	<u>42,171</u>
Total of funds	\$ 53,389

Respectfully submitted,
Calvin Hoogstra, Treasurer

Classis Holland - CRC
Percentage of Ministry Shares Paid
May 2011, 42% of the Year

Church	Year 2011	Year 2010	Year 2009
Bethany (1) (3)	63%	23%	27%
Calvary (3)	21%	44%	40%
Calvin (1)	14%	56%	56%
Central Ave.	42%	100%	100%
East Saugatuck	17%	52%	88%
Faith	7%	124%	69%
Fourteenth St.	42%	100%	132%
Gibson (1)	47%	102%	100%
Graafschap	25%	100%	131%
Hamilton (1) (3)	9%	59%	57%
Harderwyk	30%	94%	85%
Holland Heights	18%	88%	131%
Maple Ave. (2)	0%	0%	33%
Maranatha	33%	100%	100%
Montello Park (1) (4)	0%	10%	23%
Niekerk	42%	100%	100%
Noordeloos (3)	23%	56%	83%
Park	40%	102%	92%
Pillar (1) (3)	5%	27%	56%
Providence (3)	13%	33%	22%
St. Joseph	42%	100%	100%
Saugatuck (1)	51%	83%	73%
South Bend (1)	42%	100%	100%
South Olive (1) (3)	0%	43%	24%
Victory Point	0%	0%	0%
West Olive (1)	0%	17%	17%
All Churches	24%	69%	72%

(1) At reduction formula for smaller churches.

(2) Both reduction formula and paying 1/2. Member of both CRC and RCA denominations.

(3) Is paying the classis portion in full.

(4) Membership not reported in Yearbook.

Respectfully submitted,
 Calvin Hoogstra, Treasurer